

Interest-Free Commission Request

By completing the following form, you are requesting Forex Capital Markets Limited (“FXCM”) to set up all new trading accounts as and/or to change any or all existing trading accounts associated with the name, email address and account numbers below to an interest-free account. Please take care when completing this form and ensure that you understand the terms of your request before you click submit. If you are a legal entity or trust, you are not permitted to request an interest-free account and you should not complete the form below. Only natural persons may request an interest-free account through this form.

Please feel free to contact client services should you have any questions, comments or concerns regarding your request, the Interest-Free Terms (provided below), and/or the account change itself.

Please complete the form below:

| First Name* | Surname* | Email Address On File* |
|----------------------|----------------------|------------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> |

Account Numbers On File (If Any) *

To request an interest-free account, you will need to provide the reason(s) behind your request below. Please note that FXCM may request additional information, documents and/or proof to support the reason(s) listed below.

By submitting this form, I request FXCM to set up all new trading accounts as and/or to change any or all existing trading accounts associated with the name, email address and account numbers above to an interest-free account (my “Request”), subject to the following terms and conditions (collectively, the “Interest-Free Terms”):

1. I understand that submission of this form constitutes a request only and that it does not obligate FXCM to provide me with an interest-free account. I agree that following my submission of this form, FXCM will act in a commercially reasonable manner to review my Request, but that it shall not be bound to act or make any decision within a specified period of time other than the three calendar months prescribed in paragraph 5 of these Interest-Free Terms below. FXCM may approve or reject my Request in its sole and absolute discretion.
2. Where upgraded to an interest-free account, I understand that my account(s) will be charged an additional fee (“Interest Replacement Fee”) in lieu of my paying/receiving interest for positions held open past the close of the trading day, commonly referred to as rollover and/or a finance charge. The Interest Replacement Fee shall be 2.00 whole units of the currency that my account(s) is/are denominated in from time to time, per side per 100k lots (pro rata) on all rolling spot foreign exchange contracts, and a markup of USD 15 cents on XAU/USD CFD, USD 2 cents on XAG/USD CFD and 1 pip on XPD/USD CFD, XPT/USD CFD, CFD Stock Indices and the USDOLLAR Basket. I further acknowledge and agree that the Interest Replacement Fee will be charged to my account(s) for each position regardless of whether or not the positions that I open and/or close would have been subject to or eligible to incur a rollover fee or finance charge had I not submitted this form.
3. I understand and agree that the Interest Replacement Fee will be represented as either a markup to FXCM’s spread or a commission charged separate to the transaction, depending on the instrument, my account type and/or pricing model. I also understand that the Interest Replacement Fee will be charged in addition to any other markups, commissions, and/or fees charged by FXCM or any intermediary that I may have contracted with (including but not limited to any Introducing Broker and/or Service Provider) from time to time.
4. I understand and agree that FXCM may: (i) vary the Interest Replacement Fee, and/or (ii) vary these Interest-Free Terms, and/or (iii) switch all of my accounts to a non-interest-free account, upon five calendar days’ notice to me.

5. I agree that FXCM may, at any day and time of its choosing within three calendar months from the date this form is submitted (subject to FXCM's sole and absolute discretion), upgrade any or all of my accounts then held and open with FXCM to an interest-free setup and/or set up any or all of my new accounts thereafter as an interest-free account. I understand that any and all positions then open in an existing account identified to switch will immediately become subject to these Interest-Free Terms such that all then open positions will be liable to the Interest Replacement Fee at time of the account change.
6. If my Request is approved, I understand that FXCM's Client Agreement, Rate Card, and all relevant policies will govern / continue to govern my accounts and trading activity with FXCM, as amended and supplemented by these Interest-Free Terms.
7. I consider FXCM's interest-free account as being a suitable product for me.
8. I agree that this form, any contractual terms agreed through it, and/or my account may be terminated, cancelled, and/or voided with immediate effect should FXCM reasonably determine that the reasons for which I made this Request (noted above) are untrue or that I am otherwise abusing FXCM's Interest-Free Account Programme. Such finding shall be considered an Event of Default under FXCM's Client Agreement and FXCM may (i) exercise any of its rights provided within its Client Agreement and/or these Interest Free Terms against me and/or my account(s), and/or (ii) charge each of my accounts, in retrospect, the rollover fees and/or finance charges that my account would have been subject to had I not participated in the Interest-Free Account Programme in addition to the charges already incurred through the Interest-Free Account Programme.
9. I agree to indemnify FXCM and to hold it harmless for any errors or issues arising from the processing and/or approval of my Request, including but not limited to any losses arising out of or in relation to any decisions taken by FXCM about the exact date and time of the upgrade, so long as FXCM acts within a commercially reasonable manner.
10. I agree that the consideration of my Request is contingent upon my executing and delivering any other documents, agreements and/or instruments that FXCM may reasonably request to review and/or process my Request.
11. I acknowledge and agree that I am authorised to submit the Request on behalf of the account(s) listed above (whether or not such accounts are an individual or joint account), and that I have obtained all necessary consents to submit this form (where required). I understand that where one account holder listed on a joint account submits this form, FXCM will process the form as if it was submitted by all joint account holders together.
12. These Interest-Free Terms shall be governed by and construed in accordance with the laws of England and Wales and I irrevocably agree that the courts of England and Wales shall have exclusive jurisdiction to settle any dispute, which may arise out of or in connection with these Interest-Free Terms.

I hereby acknowledge that I have read and consent to the statements listed above.

Account Holder Signature

Print Account Holder Name

Today's Date (DD/MM/YYYY)